



Activity: A fun exercise to do with younger kids to underscore needs vs. wants is to go through magazines and cut out pictures that represent needs and wants. Kids can glue these onto a piece of construction paper with the labels ‘Needs’ and ‘Wants’ at the top. You may find that this simple little activity lends itself to a lot of great discussion.

(By the way, explain that the pictures they cut out need to be of things we buy, not things like pictures of cute little babies. We don’t buy those. So just make the rules clear. Because it happens. A lot. With girls.)

It Costs How Much?



Activity: Here’s another fun thing to do with your tweens and teens. Have them take the *My Money Quiz* to see what they know about how much “stuff” costs. It will give your kids a greater appreciation for what everything really costs. Feel free to add your own items!

If you have more than one child taking the quiz, you can turn it into a fun game where the one who gets the closest to the right amount gets a point. For each point they get a Hershey’s kiss...or whatever.

The *My Money Quiz* worksheet also asks kids to write down *about* how much money they have. It’s always a good idea for kids to have a general idea of how much money they have. Just like adults, knowing this will help them make better decisions.

My Money Quiz Answers*	
Item	Cost**
Basketball shoes (Kohl’s dept store)	\$30.00
Pair of jeans (Kohl’s dept store)	\$30.00
Dinner out (Chili’s) (sodas for everyone)	\$45.00
iphone (8GB)	\$99.00
iphone monthly service	\$69.00/month
2-day pass to Disneyland	\$141.00/person
4-door sedan (Honda Civic)	\$18,500
College at 4-year state university (California)	\$77,000

*Feel free to change some of these answers based on your shopping habits.
 **These “answers” reflect 2009 prices.

Actual Cost
\$

My Money Quiz

Where do you keep your money?

Write down *about* how much money you have. If you don’t know, write *not sure*...then FIND OUT.

Now let’s see what you know about how much stuff costs.

Basketball shoes	Your Guess \$ <input type="text"/>	Actual Cost \$ <input type="text"/>
Pair of Jeans	Your Guess \$ <input type="text"/>	Actual Cost \$ <input type="text"/>
Dinner out for family of 4	Your Guess \$ <input type="text"/>	Actual Cost \$ <input type="text"/>
iphone	Your Guess \$ <input type="text"/>	Actual Cost \$ <input type="text"/>
iphone monthly service	Your Guess \$ <input type="text"/>	Actual Cost \$ <input type="text"/>
2-day pass to Disneyland	Your Guess \$ <input type="text"/>	Actual Cost \$ <input type="text"/>
4-door sedan	Your Guess \$ <input type="text"/>	Actual Cost \$ <input type="text"/>
College ed. at 4 year State Univ.	Your Guess \$ <input type="text"/>	Actual Cost \$ <input type="text"/>